



- **Order intake: MSEK 41.9 (28.7)**
- **Revenues: MSEK 24.5 (24.6)**
- **Gross margin: 45.7 percent (42.7)**
- **Operating profit: MSEK 2.4 (1.8)**
- **Profit after tax: MSEK 1.6 (1.5)**

A statement by the CEO

The year started with a strong order intake during the first quarter, particularly in the US market, where, facing challenges that included intense competition, we won a major order for the new JLT1214P computer with a leading transportation company valued at MSEK 9. We also secured numerous new deals in the transportation and logistics segment in Europe. Overall order intake totaled MSEK 42, up 45% year-on-year. Deliveries on these order have begun and are scheduled to be completed by early July.

In 2015, we launched JLT's brand in the US market and invested in the start-up of the US operation that we acquired in December 2014. We have gradually built up a pipeline of new prospects, and during the quarter we reaped the rewards of these efforts by winning several orders. Our strong order intake also demonstrates a robust demand for JLT's latest products, like the JLT1214P computer featuring virtually indestructible touch-screen technology, and the VERSO+ 10, 10-inch computer with the market's most compact format.

The delivery of components for part of our product range was affected by the recent earthquake in Japan, which will affect deliveries to customers during the second and even third quarter of this year. The exact extent of the effect remains to be seen.

We are entering the second quarter with a strong order log of MSEK 28, a substantial share of which will be delivered during the second quarter. Backed by our new presence in the US, new products and a continued focus on sales and marketing, we have laid the foundation for promoting long term profitable growth.

Per Holmberg, CEO

Consolidated Revenues and Earnings for the Period from January to March 2016

For the period, the Group reported revenues of MSEK 24.5 (24.6). Gross profit totaled MSEK 11.2 (10.5) and the gross margin was 45.7 percent (42.7).

Operating expenses totaled MSEK 8.5 (8.4), of which personnel costs accounted for MSEK 5.7 (5.6). Other costs amounted to MSEK 2.8 (2.9). EBITDA for the period totaled MSEK 2.7 (2.1).

Depreciation/amortization amounted to MSEK 0.3 (0.2) for the period.

Consolidated operating profit totaled MSEK 2.4 (1.8)

Net financial items amounted to an expense of MSEK 0.4 (income: 0.1), yielding a profit before tax of MSEK 2.0 (2.0).

The Group's flat tax rate amounted to MSEK 0.4, which was charged to earnings, though this had no impact on cash flow, and profit after tax was MSEK 1.6 (1.5).

Order intake during the period totaled MSEK 41.9 (28.7), and the order backlog amounted to MSEK 28.2 (9.4) at the end of the period.

Income statement, MSEK	2016 Q1	2015 Q1	2015
Net revenues	24.5	24.6	81.1
Gross profit	11.2	10.5	36.2
- <i>Gross margin</i>	45.7%	42.7%	44.6%
Sales & marketing costs	-3.0	-2.4	-12.4
Overhead and R&D costs Of which:	-5.5	-6.0	-20.2
Restructuring costs	0.0	0.0	0.0
EBITDA	2.7	2.1	3.6
Depreciation	-0.3	-0.2	-1.0
Of which:			
- Property, plants and equipment	0.0	-0.1	-0.5
- Intangible fixed assets	-0.2	0.0	0.0
- Goodwill	-0.1	-0.1	-0.5
Operating profit/loss	2.4	1.8	2.5
- <i>Operating margin</i>	9.7%	7.5%	3.1%

Financial Position and Cash Flow

Cash flow amounted to a negative MSEK 3.4 (neg: 2.0), the Group's cash and cash equivalents amounted to MSEK 14.2 (18.2) on the balance-sheet date, and the Group's net indebtedness totaled MSEK -14.2 (-18.5), yielding a net cash balance.

The equity/assets ratio was 65 percent (65) and equity totaled MSEK 35.0 (35.2).

The company holds no interest-bearing liabilities.

Parent Company

The parent company performs services for the subsidiary and forwards these invoices. The parent company posted an operating loss of MSEK 0.1 (loss: 0.3).

The Group's Tax Status

Remaining tax loss carryforwards at the end of the period totaled MSEK 18.7, which can be leveraged against future profits, of which MSEK 12.4 pertain to Swedish companies. Deferred tax assets were recognized in the amount of MSEK 2.7.

Accounting Policies

This interim report was prepared in accordance with the Swedish Accounting Standards Board's General Recommendation BFNAR 2007:1, Optional Interim Reporting. As of 2014, JLT applies the Annual Accounts Act and the Swedish Accounting Standards Board's regulatory framework K3, Annual Reports and consolidated financial statements.

This report has not been audited.

The Share

A total of 4.1 million shares (4.2) were traded during the period, representing 15% of the total number of shares.

The share traded at SEK 1.74 at the beginning of the period, and closed the period at SEK 2.67.

JLT's share is listed on the First North exchange, and Remium serves as its certified advisor.

Financial calendar for 2016

Interim report for January-June 2016	August 12, 2016
Interim report for January-September 2016	October 21, 2016
Year-end report for 2016	February 10, 2017

Växjö May 10, 2016

On behalf of the board: Per Holmberg, CEO

For further information, please contact:

Per Holmberg, CEO

+46 470 - 53 03 00

Stefan Käck, Executive Vice President / CFO

+46 470 - 53 03 21

www.jltmobile.com

JLT Mobile Computers Group

Income statement, MSEK	2016 Q1	2015 Q1	2015
Net revenue	24.5	24.6	81.1
Operating expenses			
Materials and supplies	-13.3	-14.1	-44.9
Other external costs	-2.8	-2.9	-10.9
Personnel costs	-5.7	-5.6	-21.7
Depreciation	-0.3	-0.2	-1.0
Operating profit/loss	2.4	1.8	2.5
Net financial items	-0.4	0.1	0.1
Profit/loss after financial items	2.0	2.0	2.6
Taxes	-0.4	-0.4	-0.7
Net profit/loss for the period	1.6	1.5	1.9
Earnings/loss per share (SEK)	0.06	0.06	0.07
 Balance Sheet, MSEK	 2016 31 mar	 2015 31 mar	 2015 31 dec
<i>Assets</i>			
Intangible assets	3.4	2.8	3.0
Property, plant and equipment	1.3	1.1	1.3
Non-current financial assets	2.9	3.7	3.2
Total non-current assets	7.7	7.7	7.4
Inventories	12.7	9.5	16.2
Current receivables	19.6	19.1	12.0
Cash and cash equivalents	14.2	18.2	17.6
Total current assets	46.5	46.8	45.7
Total assets	54.2	54.5	53.2
<i>Equity and liabilities</i>			
Restricted equity	28.3	28.6	28.3
Retained earnings	6.8	6.6	5.1
Total equity	35.0	35.2	33.3
Provisions	-	-	-
Long term liabilities	-	-	-
Current liabilities	19.1	19.3	19.9
Total equity and liabilities	54.2	54.5	53.2

Statement of cash flows, MSEK	2016 Q1	2015 Q1	2015
Cash flow resulting from current operations before changes in working capital	2.4	1.9	4.1
Change in working capital	-4.9	-3.8	-3.5
Operating activities	-2.5	-2.0	0.5
Investing activities	-0.9	0.0	-1.3
Financing activities	0.0	0.0	-1.9
Cash Flow for the period	-3.4	-2.0	-2.6
Cash and cash equivalents	14.2	18.2	17.6

Statement of changes in equity, (MSEK)	2016 31 mar	2015 31 mar	2015 31 dec
Opening equity	33.3	33.3	33.3
Profit/loss for the period	1.6	1.5	1.9
Translation differences	0.0	0.3	0.0
Dividend	0.0	0.0	-1.9
Closing equity	35.0	35.2	33.3

Key data		2016 Q1	2015 Q1	2015
EBITDA margin	%	10.9	8.3	4.4
Operating margin	%	9.7	7.5	3.1
Profit margin	%	8.2	8.0	3.4
Capital employed	MSEK	35.0	35.2	33.3
ROACE	%	23	22	8
Equity	MSEK	35.0	35.2	33.3
Return on equity	%	19	19	6
Net indebtedness	MSEK	-14.2	-18.5	-17.6
Debt/equity ratio	%	65	65	63
Earnings/loss per share	SEK	0.06	0.06	0.07
Equity per share	SEK	1.30	1.31	1.24
Net debt per share	SEK	-0.53	-0.69	-0.65
Closing market price of share	SEK	2.67	2.33	1.80
No. of shares outstanding	1.000 st	26,952	26,952	26,952