

Summary Interim Report January - June 2011



- **Omsättningen ökade till 52,9 MSEK (36,7)**
- **Resultat efter skatt -1,2 MSEK (-2,9)**
- **Fortsatt ökad ordergång 59,7 MSEK (50,5)**
- **Positiv trend i andra kvartalet**
 - **Omsättning 30 MSEK (12)**

Comments from CEO

Our efforts in marketing and strengthening of the partner network resulted in good order intake in Europe. The order intake in the USA also remained strong during the quarter and for the first half year the total order intake ended at SEK 59,7 million, which is an increase of 18 percent from last year”.

The margins remain under pressure by a weak dollar, but improved from the previous quarter by 3,5 percentage points to 22,4 percent, which resulted in a breakeven result during the second quarter. The improvement of the margin is a result of our ongoing efforts to reduce the manufacturing costs. We expect this to give an additional positive effect on the margin gradually during the second half of the year.

In June, JLT launched a new product concept called Flexible Fixed, which address the increasing need in the market for flexible in-vehicle computers. The concept combines the strengths of a rugged vehicle mounted computer with the flexibility of a handheld computer. Flexible Fixed fills a need that JLT identified in close dialogue with its customers, and thus reinforces JLT’s market position, particularly in industries such as Warehouse / Logistics, Transportation, Construction and Rescue Vehicles. The first computer in the new concept, jFlex, is coming this fall.

“Order intake at the beginning of the third quarter remained strong with two major orders in the segment of Transportation and Logistics. The orders are for both fixed and docked computers to be

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delivered in 2011. Common to these orders are that the computers are used in the logistics chain for packages and passengers across the world, see press release July 12, 2011”.

With a strong order book and good order intake at the beginning of the third quarter, we expect continued improvement in earnings in the second half of the year. Margins remain under pressure due to the weak dollar, but by the action commenced, the margin will gradually improve during the second half of the year.

Coming reports in 2011

Interim report Januari-September 2011	November 4:th	2011
Annual report 2011	Februari 7:th	2012

Växjö 17 August 2011

Per Holmberg, CEO

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About JLT Mobile Computers

JLT Mobile Computers is a leading developer of rugged mobile computing solutions for the toughest environments. The computers of PC type is developed and manufactured in Sweden for professional users and is characterized by very high reliability in spite of moisture, dust, vibration, electromagnetic fields or extreme temperature - functions that are required for use in areas such as transportation, warehousing / logistics, forestry, mining , automation, military and rescue vehicles. JLT operates globally with sales partners, mainly in Europe and the USA, and has delivered over 70,000 PCs. JLT:s turnover is approximately SEK 110 million and they have about 20 employees in Sweden and at its subsidiary in England. The headquarters with development, service and administration are located in Växjö. The company was founded in 1994 and is since 2002 listed on the NASDAQ OMX First North under the symbol JLT by E. Öhman J: or Securities as Certified Advisor. For more info, see www.jltmobile.com

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Income statement	2011 Q2	2010 Q2	2011 Q 1-2	2010 Q 1-2	2010
Net revenue	29,9	12,1	52,9	36,7	108,6
Operating expenses					
Raw materials and supplies	-23,2	-9,3	-41,9	-27,3	-86,7
Other external costs	-3,2	-2,5	-5,1	-4,7	-9,5
Personell costs	-3,4	-3,8	-6,8	-7,4	-13,6
Depreciations	-0,2	-0,7	-0,5	-1,4	
Operating profit	-0,2	-4,3	-1,4	-4,1	-7,1
Result from financial items	0,2	0,3	0,1	0,1	-0,6
Profit after financial items	0,0	-4,0	-1,2	-3,9	-7,7
Taxes*	0,0	1,1	0,0	1,1	0,7
Net profit for the period	0,0	-2,9	-1,2	-2,9	-7,0
Earnings per share	0,00	-0,11	-0,05	-0,11	-0,26
 Balance Sheets, MSEK			2011 30 Jun	2010 30 Jun	2010 31 dec
<i>Assets</i>					
Intangible assets			1,1	4,2	0,4
Tangible assets			1,8	2,4	2,0
Postponed tax deduction			7,0	7,4	7,0
Total non-current assets			9,9	14,0	9,4
Inventories			7,7	6,2	6,4
Other Current assets			26,7	27,0	46,7
Short term loans			-	-	-
Liquid funds			2,3	4,5	0,4
Total current assets			36,7	37,8	53,5
Total assets			46,6	51,8	62,9
<i>Shareholders equity and liabilities</i>					
Shareholders equity			28,3	28,1	28,3
Current result			2,4	7,6	3,7
Total shareholders equity			30,7	35,7	32,0
Provisions			-	-	-
Long term liabilities			-	4,0	-
Current liabilities			15,9	12,1	30,9
Total shareholders equity and liabilities			46,6	51,8	62,9

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Cash flow analysis, MSEK	2011 Q 1-2	2010 Q 1-2	2010
Cash flow resulting	-0,9	-2,5	-1,8
Change in working capital	8,8	3,1	-3,1
Cash flow from current operations	8,0	0,6	-4,9
Cash flow from investing activities	-0,9	-1,0	-1,2
Cash flow from financing activities	-5,2	4,0	5,6
Period Cash Flow	1,9	3,6	-0,5
Liquid funds	2,3	4,5	0,4

Change in shareholders equity, MSEK	2011 30 Jun	2010 30 Jun	2010 31 Dec
Equity at beginning of period	32,0	38,8	38,8
Net profit for the period	-1,2	-2,9	-7,0
Currency adjustments	-0,1	-0,2	0,2
Equity at end of period	30,7	35,7	32,0

Key figures		2011 Q1	2010 Q1	2010
Operating margin	%	-2,6	-11,1	-6,5
Profit margin	%	-2,3	-10,8	-7,1
EBITDA margin	%	-1,6	-7,2	-1,2
Operating capital	MSEK	30,7	39,7	32,0
Return on operating capital	%	-8	-18	-17
Equity	MSEK	30,7	35,7	32,0
Return on equity	%	-6	-14	-17
Net debts	MSEK	-3,1	-1,3	4,4
Equity ratio	%	66	69	51
Earnings per share	SEK	-0,05	-0,11	-0,26
Equity per share	SEK	1,14	1,33	1,19
Net debts per share	SEK	-0,12	-0,05	-0,05
Market price of Share at end of period	SEK	1,62	1,93	1,64
No of shares	1.000 st	26 952	26 952	26 952